

Assignment Name:	Request for Proposal (RFP) for “Consultancy Services for Taxation & Allied Matters and Preparation of Financial Statements under Ind AS”
Last Date for Online Submission through N-Procure:	30.10.2026
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CORRIGENDUM

RFP No. GPCL/FINANCE/2026-27

Date: 05.10.2026

Sub: Clarification regarding Clauses of the Request for Proposal (RFP) "Chartered Accountants Firm/LLP to undertake the work of Taxation Services and Preparation of Financial Statements under Ind AS of Gujarat Power Corporation Limited "

All prospective bidders are hereby requested to take note that this Corrigendum is being issued solely for providing clarification with respect to the relevant clause(s) of the Request for Proposal (RFP). The contents of this Corrigendum shall form an integral part of the RFP and shall be read in conjunction with the original RFP document.

Except for the clarification(s) contained herein, all other terms, conditions, eligibility criteria, scope of work, and provisions of the RFP published on 05 May 2026 shall remain unchanged and shall continue to be applicable.

In addition, Clause shall now be considered as below:

SR No.	Clause & Page No.	Clause	Clause Clarification
1	Clause No. 3.1	3.1 Direct Tax Compliance and Reporting Determination and preparation of Minimum Alternate Tax (MAT) liability along with submission of Form No. 29B and Annexure-A under Section 115JB if applicable	"With reference to Clause 3.1 of the RFP, it is hereby clarified that GPCL has opted for Sec 115BAA."
		3.1 Direct Tax Compliance and Reporting Conduct of Tax Audit under Section 44AB including: • Preparation of required statements forming part of the Tax Audit Report. • Certification and submission of Tax Audit Report in Form No. 3CA and Form No. 3CD. • Computation of depreciation and other	"With reference to Clause 3.1 of the RFP, it is hereby clarified that the appointed Consultant shall be responsible for independently signing, certifying and issuing the specified forms and tax audit reports, if any, in connection with the Tax Audit, in accordance with the applicable provisions of the Income-tax Act and the rules made thereunder."

		eligible deductions under Section 32.	
2	Clause No. 3.7, 3.9 and 3.13	3.7 Local Payments (TDS Compliance and Representation) 3.9 Foreign Payment - Related Services 3.13 Certification for internal management review/representation as and when required	"With reference to the clauses of the RFP mentioned above, it is hereby clarified that the appointed Consultant shall be responsible for independently signing, certifying and issuing the specified forms and certificates, as and when the applicability or requirement for the same arises, in accordance with the applicable laws, rules and regulations." Further, with reference to Clause 3.13 it is clarified that the certificates/reports referred to under the said clause shall be treated solely as management representations and/or internal working documents. Such certificates/reports shall not be construed as independent certifications, attestations, or assurance reports issued by a Chartered Accountant for reliance by any third party.
3	Clause No. 3.5	3.5 Litigation Support	"With reference to Clause 3.5 of the RFP, it is hereby clarified that the appointed Consultant shall be responsible to assisting GPCL and its advocates/counsels in preparation/review of appeals, briefing and coordination, with respect to the cases pending or arising before the Hon'ble High Court/Supreme Court".
4	Clause No. 5	5.1 Eligibility Criteria 5.2 Bidder Experience	"With reference to the clauses of the RFP mentioned above, it is hereby clarified that the experience and credentials of a network firm of the bidder, recognized as a network in accordance with the applicable ICAI guidelines, may be considered only for the purpose of meeting the eligibility criteria.

			It is further clarified that the above relaxation is limited to the eligibility criteria only. Exclusively the bidder firm having registered head office or branch office at Ahmedabad / Gandhinagar / Vadodara shall carry out the scope of work under the RFP. GPCL shall not engage, and shall not be required to deal with, any other network firm of the bidder for the execution of any work under this RFP."
5	Clause No. 3.12	3.12 Preparation of Financial statement as per Ind AS and Audit Coordination with auditors • Preparation of Ind AS compliant financial statements (including Notes) and quarterly financials. • Assist in the investigation of significant suspected fraudulent activities if any, reported within the organization and notify management. • Review of internal controls and reporting of significant weaknesses or suspected irregularities.	"With reference to the clauses of the RFP mentioned above, it is clarified that the Consultant shall assist in the preparation of Ind AS compliant financial statements (including Notes) and quarterly financials, and wherever the Scope of Work states "preparation of Financial statement as per Ind AS ", it shall be read as "assistance in preparation of Financial statement as per Ind AS ". Further GPCL does not intend to engage the Consultant for a forensic investigation or internal audit, and the Consultant's role shall be limited to assistance and advisory support on matters arising during the engagement. GPCL has already appointed an Internal Auditor under the Companies Act, 2013."
6	General	For the Services specified in scope of work	"It is hereby clarified the services forming part of the scope of work, shall be delivered by the appointed Consultant. GPCL has no objection to the Consultant taking the support of another firm or expert, provided it is at the Consultant's own cost and convenience, and the Consultant remains fully responsible for all deliverables."

Request for Proposal (RFP) For Consultancy Services for Taxation & Allied Matters and Preparation of Financial Statements under Ind AS

**Gujarat Power Corporation Limited
Block No. 8, Sixth Floor, Udhyog Bhavan, Sector 11,
Gandhinagar – 382 011**

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CHAPTER 1 - BID NOTICE

Gujarat Power Corporation Limited (GPCL) invites interested parties to participate in this Request for Proposal (RFP) for selection process for “Consultancy Services for Taxation & Allied Matters and Preparation of Financial Statements under Ind AS”.

The following table enlists important milestones and timelines for completion of bidding activities:

Table 1. Important dates of RFP

S No.	Milestone	Date and Time
1	Date of publishment of bid on website	02-09-2026
2	Last date of availability of RFP at GPCL Official website	05-10-2026
3	Last date of submission of physical copy of the technical bid by RPAD/Speed Post at GPCL office (up to office hours)	05-10-2026
4	Opening of technical Bid	10-10-2026
5	Opening of Financial Bid	Will be decided later
6	Bid Validity	Up to 90 days
7	Address for Communication	I/c Chief Financial Officer Gujarat Power Corporation Limited. Block No.8, 6 th Floor, Udhog Bhavan, Sector-11, Gandhinagar- 382011, Gujarat Phone: 079-23251254 Fax No:

Note: The above-mentioned dates are subject to amendment, in which case the amendments shall be publicly intimated.

Table B: Important Clauses

S No.	Event	Amount
1	Contract Period	Initially valid for 02 year and may be extended for another 01 year, at the sole discretion of GPCL.
2	Estimated Cost of work	Minimum Rs 15,00,000/- exclusive GST
3	Tender Fees (Nonrefundable)	Rs 5900/- (Rs 5000 and 18% GST)
4	EMD	Rs 54000/-
5	Security Deposit	10% of Contractual value

CHAPTER 2 – INTRODUCTION

- 2.1 Gujarat Power Corporation Limited (GPCL) was incorporated on 28th June 1990 under the Companies Act, 1956 as a State Government Company promoted by the Government of Gujarat.
- 2.2 GPCL serves as the Nodal Agency for the Power Sector in Gujarat, primarily focusing on the development of large-scale Solar Parks across the state.
- 2.3 The Company is engaged in the generation of power from various sources and plays a pivotal role as a developer and facilitator in Gujarat’s energy sector.
- 2.4 GPCL has developed the Charanka Solar Park in Patan district, with a capacity of 750 MW. This Park is recognized as Asia’s first multi-developer, multi-facility, multi-technology, and multi-beneficiary Solar Park.
- 2.5 Recently, GPCL has developed Raghnesda Ultra Mega Solar Power Project (UMSPP) Phase-1 in Banaskantha district, with an installed capacity of approximately 700 MW.
- 2.6 GPCL is the facilitating agency for the development of the 30 GW Hybrid Renewable Energy Park at Khavda, Kutch district, Gujarat.
- 2.7 GPCL successfully executed the “Solarization of Sun Temple and Modhera Town”—a first-of-its-kind project in India. This includes:
 - A 6 MW ground-mounted solar project
 - A 15 MWh Battery Energy Storage System
 - 271 residential rooftop solar systems (1 KW each)
 - An aggregate 100 KW rooftop solar system across various government buildings
 - A 50 KW solar car parking system with EV charging infrastructure
 - An Interpretation Center cum Museum at the Modhera Sun Temple
 - GPCL has recently been designated as the Nodal Agency for the Waste Land Allocation Policy for Green Hydrogen Projects in Gujarat.
- 2.8 For a detailed company profile and past financial results, interested parties may visit the official website: www.gpcl.gujarat.gov.in
- 2.9 GPCL intends to appoint Chartered Accountant Firm/LLP for Taxation Services and Preparation of Financial Statements under Ind AS in accordance with the terms and conditions outlined in the Request for Proposal (RFP) document.

CHAPTER 3 - SCOPE OF WORK

GPCL intends to engage a Chartered Accountant Firm/LLP as a Consultant to provide comprehensive Taxation Services and preparation of Financial Statements in accordance with Indian Accounting Standards (Ind AS), with a view to supporting the organization in, inter alia, the following activities:

3.1 Direct Tax Compliance and Reporting

- Computation and preparation of statements for Advance Income Tax and Advance tax Challans, including provisioning for tax liabilities and deferred tax assets/liabilities.
- Determination and preparation of Minimum Alternate Tax (MAT) liability along with submission of Form No. 29B and Annexure-A under Section 115JB if applicable.
- Conduct of Tax Audit under Section 44AB including:
 - Preparation of required statements forming part of the Tax Audit Report.
 - Certification and submission of Tax Audit Report in Form No. 3CA and Form No. 3CD.
 - Computation of depreciation and other eligible deductions under Section 32.
- Preparation and electronic filing of the Income Tax Return along with all applicable annexures.

3.2 Assessment Proceedings and Departmental Representations

- Preparation and filing of written submissions and reply during assessment and re-assessment proceedings before the Assessing Officer.
- Providing advice on legal grounds and strategy for contesting re-opened assessments.
- Representation before Assessing Officer (A.O.) for assessment-related hearings and clarifications.
- Filing of application and representation for stay of tax demand before relevant Income Tax Authorities.
- Preparation and representation in penalty proceedings under Section 271(1)(c), including submission of written responses.

3.3 Appellate Proceedings – CIT (Appeals)

- Drafting and filing of appeal before the Commissioner of Income Tax (Appeals) including statement of facts, grounds of appeal, and prescribed forms.
- Preparation and filing of Rejoinders against remand reports including detailed written submissions.
- Reply against Remand reports/comments of A.O.
- Preparing and filing of application for Rectification of mistakes/revision in the orders of the AO including appearing in personal hearing / written submission for the same.
- Representation and appearance before CIT (A), AO, ACIT, ADDL CIT, CIT for disposal of appeals and rectification proceedings.

3.4 Representation before Income Tax Appellate Tribunal (ITAT)

- Filing of appeal or cross-objection before ITAT as appellant or respondent, as applicable.
- Preparation and submission of written submissions and "paper book" for ITAT proceedings.
- Drafting of "brief for counsel" and support during ITAT hearings including coordination and on-ground assistance to legal counsel.

3.5 Litigation Support

- Assisting in preparation and filing of tax appeals before the Hon'ble High Court and Hon'ble Supreme Court, in coordination with advocates and counsels for existing as well as new court matters.
- Providing technical inputs, briefing counsels, and attending meetings/conferences with GPCL officials and legal representatives.
- Procedural support for filing and documentation, and attendance during court proceedings.

3.6 General Advisory and Strategic Support

- Continuous advisory on taxation matters including Advance Tax, departmental notices, strategic queries, tax planning and providing tax opinions on specific issues referred by GPCL.
- Periodic consultations and support in relation to statutory compliance under Income Tax Act, 1961, Government of Gujarat (GoG) notifications/orders/G.R.s. as applicable, litigation strategy, and representation before authorities such as A.O., ACIT, Addl. CIT, CIT, and CIT (A).

3.7 Local Payments (TDS Compliance and Representation)

- Day to Day verification of TDS deductions for all local payments and preparation of compliance reports.
- Preparation of monthly TDS challans and filing of quarterly TDS returns, including submission of quarterly Form 26AS reconciliation and passing of adjusting entries accordingly.
- Advisory services on tax rebate circulars, routine TDS-related matters, and attendance at GPCL office for ongoing requirements.
- Appearance before TDS authorities and preparation and submission of written responses to notices and proceedings.
- Advisory on applicability of TDS under the Income Tax Act for both resident and non-resident transactions, including guidance on procedural requirements.
- Preparation of monthly salary tax calculation sheets for regular and deputed employees and verification of investment proofs for accurate salary TDS computation.
- Issuance of Form 16 (for salaries) and digitally signed Form 16A (for other payments) as per prescribed timelines.
- Continuous monitoring of TRACES portal, identification of TDS defaults, and filing of TDS correction statements.
- Preparation and filing of appeals before the Assessing Officer and CIT (Appeals), including necessary forms, statements of facts, grounds of appeal, and rejoinders.
- Appearance before CIT (Appeals) for disposal of TDS-related appeals.

3.8 Accounting Advisory Services

- Advisory on actuarial valuation for Gratuity and Leave Encashment.
- Support in preparing critical accounting entries on financial statement, including those related to TDS and GST.
- Preparation of detailed computation for the purpose of Corporate Social Responsibility (CSR) obligations, computation of profit for dividend declaration or any such calculation as may be required under the applicable Acts or Govt. G.R.s.
- Resolution of various accounting-related queries as raised by GPCL from time to time

3.9 Foreign Payment - Related Services

- Advisory on the income tax liability and TDS applicability on payments to foreign entities.
- Certification of nature of remittance and TDS rates, along with preparation and uploading of Form 15CA and 15CB.
- Filing of Quarterly E-TDS Returns in Form 27Q.
- Generation and issuance of digitally signed TDS certificates for foreign payments.

3.10 Goods and Services Tax (GST) Related Services

- Interpretation of GST provisions and advice on taxability of transactions, RCM applicability, ITC eligibility, exemptions, refunds and documentation requirements (invoices, credit notes, e-invoicing, e-way bills).
- Advisory on GST TDS applicability and related compliance.
- Assistance in GST registration, amendments, and maintenance of GST records.
- Monthly review of GST computations and verification of tax payments.
- Preparation and filing of statutory returns (GSTR-1, GSTR-3B, GSTR-7, GSTR-9, GSTR-9C).
- Reconciliation of ITC (Books vs. GSTR-2B) and outward supplies (Books vs. GSTR-1).
- Analysis of ITC reversals, adjustments, and annual reconciliation.
- Drafting and submission of replies to notices, including DRC forms and other communications.
- Representation during scrutiny, assessment, audit, and related proceedings.
- Filing of appeals before the First Appellate Authority and coordination/support for higher appellate matters.

3.11 Legacy Indirect Tax (Service Tax) Matters

- Preparation of replies and assistance in proceedings related to Service Tax.
- Preparation of briefs for obtaining legal opinion.
- Attendance at meetings with legal counsel and assistance in submissions before Tribunal, High Court, and Supreme Court.

3.12 Preparation of Financial statement as per IND AS and Audit Coordination with auditors.

- Preparation of IND AS compliant financial statements (including Notes) and quarterly financials.
- Advisory on IND AS and accounting matters.
- Coordination with Statutory Auditors and C&AG auditors, including audit support, drafting replies to audit observations, and preparation of Action Taken Reports (ATR) on previous year Audit observations of C&AG and Statutory auditor.
- Liaise with statutory auditors for timely completion of the audit.
- Preparation of Quarterly financial statement.
- Support in preparation of budgets and cash flow forecasts.
- Assist in the investigation of significant suspected fraudulent activities if any, reported within the organization and notify management.
- Review of internal controls and reporting of significant weaknesses or suspected irregularities.
- Prepare compliance calendar: This will include standard and regular compliance requirements related to the applicable laws.
- Support in designing GPCLs monthly reporting structure (e.g. Trial Balance, Balance sheet Reconciliation, Cash Flow statement, Bank Reconciliation statements)
- Prepare customized monthly/quarterly/annual reports as per requirement.

3.13 Certification for internal management review/representation as and when required

GPCL may from time to time requires issuance of various certificates to different authorities, and stakeholders. The indicative list of certificates required by GPCL includes, but is not limited to, the following

- Net Worth / Liquidity Certificates for submission along with applications in various tenders.
- Shareholder Certificates for submission to lenders and/or statutory authorities, as applicable.
- Any other certificates as may be required by GPCL from time to time during the contract period.

The timeline for completion and issuance of each certificate shall be mutually agreed upon, considering the respective due dates for submission to the concerned authorities or Parties.

3.13 Desirables Outcome of this Work

- GPCL may request the bidder to submit timely report evidencing the key tasks performed during the Quarter. The bidder shall also provide status of the compliance of key points/observations of the previous reports in the next report/s until the same are resolved.
- The Chartered Accountant Firm members / successful bidder shall visit the office of GPCL on a frequent basis to:
 - (A) Understand recent operational or regulatory changes.
 - (B) Provide specific advice or undertake tasks as required by GPCL
- A dedicated chartered accountant and one of the partners of the firm shall be assigned during the period of assignment. In case if any change is there in the assigned professionals, the Firm is request to intimate such changes.
- Regular review meetings will be held every month in the GPCL office and progress of work will be reviewed.
- Ensure strict confidentiality of all financial and operational data handled during the engagement.
- Implement secure data handling and storage practices in line with government norms.

CHAPTER 4 – PAYMENT CRITERIA

- The professional fees payable to the tax consultant firm for the engagement shall be as per the LOA/work order as agreed by both the parties.
- Applicable GST shall be paid separately by GPCL as per prevailing rates.
- All other taxes, levies, or statutory dues (other than GST) shall be borne and paid by the selected Consultant.
- The contract period may be up to Two (2) years, the payment will be made by GPCL on a monthly basis on submission of invoice along with hard copies and soft copies of the deliverables for the period. (For Schedule of Payment see ANNEXURE VIII)

- The outcome shall be placed for approval of the committee headed by Chief Finance Officer, Gujarat Power corporation Limited.
- If any work is assigned other than mentioned in scope of work/ any additional project, then GPCL and tax consultant shall mutually discuss and the said additional work shall be carried out at mutually agreed rate.
- No TA/DA shall be payable for travel undertaken by the Tax Consultant in the course of consultancy services. However, expenses towards boarding, lodging and travel for project-site visits shall be reimbursed on an actual basis, subject to a maximum of ₹5,000 per day, with prior approval from GPCL and submission of valid supporting documents. For out-of-Gujarat travel to appear before any Tribunal/Court on behalf of GPCL or any related services, travel and accommodation expenses shall be reimbursed as per GPCL policy.
- All final deliverables will be the property of GPCL.
- Consultant firm/llp shall maintain strict confidentiality of the documents handled by them during the assignment.

CHAPTER 5 – ELIGIBILITY & BID EVALUATION CRITERIA

5.1 Eligibility Criteria

Bidder must have the following criteria to participate in the bidding as per the scope of services given in Chapter – 3 – Scope of Work. The bids will be evaluated mainly for assessment of relevant experience (including past performance), technical capacity, and financial capacity, as detailed below.

5.2 Bidder Experience

- 5.2.1 Bidder should give undertaking that they fall under category “I” as per ranking by ICAI.
- 5.2.2 The Partnership Firm / LLP / Individual who is executing statutory Audit for current F.Y. i.e. 2025-26 and any of the 3 preceding financial year will not be qualified for the above said work.
- 5.2.3 Bidder should have been registered for a period of minimum 15 years as on 01.04.2026 from the date of registration of the firm. (Copy of the self-attested registration certificate with ICAI is required to be submitted).
- 5.2.4 Audit and attestation and such related services income of the firm should be more than Rs. 50 Lakhs during the financial year 2025-26.
- 5.2.5 Bidder must not have been debarred/delisted or blacklisted or prohibited by any State Government/ Central Government/ PSU/Reputed Organizations for any reason in the last three financial years as on date of issue of this RFP. In such cases, the firm is not eligible for appointment. It has also to disclose that any disciplinary action has not been taken by the Institute of Chartered Accountants of India or any adverse action has not been taken by any Government Authority against the firm/ any partner of the firm for negligence in carrying out audit or misconduct while in audit. (Please submit self-declaration duly signed on letter head of the firm as per ANNEXURE IX).
- 5.2.6 Bidder must be having registered head office or branch office at Ahmedabad/ Gandhinagar/ Vadodara, Gujarat. Same should be duly evidenced by the latest Firm card or any other document (before the date of advertisement of this bid) duly issued by the Institute of Chartered Accountants of India.
- 5.2.7 Bidder must have completed minimum 2 years of experience in services for direct and indirect taxes & duties or any other related consultancy in any three (3) State Government departments or three (3) PSUs in last 5 years from Power/Energy/Natural Gas/Mining/ Infrastructural sector with gross revenue of over Rs.100 crores. No. of assignments handled during last 5 years will be considered. Work Orders/ Appointment letters should be enclosed.
- 5.2.8 Bidder must have handled the audit work of at least one listed company in the last 3 years or the bidder must have conducted any other type of audit i.e. internal audit, pre-audit, statutory audit of at least one PSU's, Public Limited Companies, authorities, institutions, corporation in last 5 years.
- 5.2.9 Bidder must have Experience in preparation/presentation of financial statement as per Indian Accounting standards (Ind As) in last 5 financial year.
- 5.2.10 Bidder must have minimum 15 Paid Audit Staff (Minimum having Bachelor's degree & other than Articles) as at 01-04-2026. Out of 15, bidder must have at least 5 Chartered Accountant (including minimum 3 partners)
- 5.2.11 In case of operational difficulties, the Competent Authority, GPCL may take steps including changes in conditions of assignment to remove such difficulties without materially altering the scope of work or terms and conditions.
- 5.2.12 The Competent Authority, GPCL reserves the right of awarding this contract or at his discretion may not award this contract at all or may postpone the award of work for a reasonable time.

- 5.2.13 The Competent Authority, GPCL will have power to remove Bidder from assignment on being established that the captioned work is not being carried out by the firm itself and/or by subletting to other consultants. Penalties equal to yearly quoted fees by consultants will be imposed if the firm is noticed for subletting the work to other agencies/firms.

5.3 Technical Experience

For the Technical Evaluation of the Bids, the Committee will use the following contribution of respective groups of factors. Format for technical experience details is attached in ANNEXURE III and format for technical form is attached in ANNEXURE I.

Sr No	Particulars	Minimum Criteria	Points Systems	Score (Marks)	Max. Marks	Attached Annexure
	The firm should have head office or branch office in Gandhinagar/Ahmedabad/Vadodara					
1	Years of Existence of the Consultant firm as on 01-04-2026	Minimum 15 years	15 years to 20 More than 20	5 10	10	Annexure II
2	No of Chartered Accountants should be at least 5, out of which 3 should be partner being Fellow Chartered accountant as on 01.04.2026	Minimum 5 CA in Firm, out of which 3 Should be partner	05 to 8 More than 8	10 15	15	Annexure V
3	Experience of assignment on services of direct and/or indirect taxes & duties and/or related consultancy for Government Companies / Corporations/ Boards / Public Limited Companies Power/Energy/Natural Gas/Mining/ Infrastructural sector with gross revenue of over Rs. 1 00 crores (No. of assignments handled during last 5 Years will be considered)	Minimum 3 Assignment	Nos of Assignment 3-5 More than 5	10 15	15	Annexure VII
4	Average Income from Audit and attestation and such related services income of the firm should be more than Rs.50 lacs for FY 2023-24, FY 2024-25, FY 2025-26	Minimum Rs. 50 lacs	Up to 1.50 Cr Above 1.50 Cr but up to 3 Cr Above 3 Cr	5 10 15	15	Annexure VI
5	Experience in audit work of at least one listed company in the last 3 years or must have conducted any other type of audit i.e. internal audit, pre-audit, statutory audit of at least one PSU's, Public Limited Companies ,authorities, institutions, corporation in last 5 years.	Minimum 1 Entity	1-5 6-10 Above 10	10 15 20	20	
6	Expertise in the Indian accounting standards (INDAS – Financial Statement preparation).	Minimum 2 Entity in last 3 financial year	0-5 6-10 More than 10	5 15 25	25	
		Total			100	

Note: To be considered technically qualified the bidder shall secure a minimum of 55 marks out of in the respective group score.

5.4 Financial

Format for financial criteria is as per ANNEXURE VIII. (To be submitted by bidder)

CHAPTER 6 – INSTRUCTION TO BIDDERS

6.1 Bid Procedure

- 6.1.1 Bidders are invited to submit a Technical Proposal as per the formats given in Section-2 in two separate sealed covers for providing services required for the assignment.
- 6.1.2 Bidder shall bear all costs associated with the preparation and submission of their proposals.
- 6.1.3 GPCL is not bound to accept any or all proposals and reserves the right to annul the selection process at any time prior to award of contract, without any liability to GPCL.
- 6.1.4 Bidders eligible for participating in the project should be a single entity only.
- 6.1.5 A Bidder who submits or participates in more than one Bid will cause all the proposals in which the Bidder has participated to be disqualified.

6.2 Content of the Proposal

- 6.2.1 The proposal shall comprise of One main sealed envelope with “Request for Proposal for Consultancy Services for Taxation & Allied Matters and Preparation of Financial Statements under Ind AS” and bidder’s name in BLOCK LETTER written on top. This main envelope shall contain following two envelopes:
- 6.2.2 Tender Fee and EMD envelope: Demand Draft towards Tender Fees, EMD in separate envelope.
- 6.2.3 Technical Proposal envelope: This envelope shall contain technical proposals including Annexure I to Annexure X with entire RFP signed and stamp on each page.
- 6.2.4 Price Proposal Envelope: This envelope shall contain price bid as per Annexure VIII

6.3 Submission, Receipt and Opening of Proposals

- 6.3.1 Bidders must submit the information by physical copy of the technical bid by RPAD/Speed Post.
- 6.3.2 Bid documents shall be downloaded from GPCL website; printed copies will not be issued.
- 6.3.3 The Proposals must reach GPCL on or before the last date of bid submission specified in Chapter – 1 – Bid Notice, by Registered Post or by Speed Post only.
- 6.3.4 Tender Fee (Rs. 5,900/-) (Rs 5000 and 18% GST) (NON-Refundable) and EMD (Rs. 54,000/-) must be submitted separately in sealed envelopes marked “TENDER FEE” and “EMD” along with the bidder's name in BLOCK LETTER written on top respectively. Both should be in the form of Demand Draft drawn in favor of “Gujarat Power Corporation Limited” payable at Gandhinagar. Bids without Tender Fee or EMD will be rejected. (List of Acceptable Bank is attached in ANNEXURE X)
- 6.3.5 The Technical Proposal, Tender Fee, and EMD envelopes should be placed in an outer envelope, sealed, and addressed to the Chief Financial Officer, GPCL, super-scribing: “Request for Proposal (RFP) for Appointment of Tax Consultant to GPCL.”
- 6.3.6 The Technical Proposal shall be placed in a sealed envelope clearly marked “TECHNICAL PROPOSAL”.

- 6.3.7 Except in case of successful bidders, EMD of the other bidders would be returned within 120 days of the award of the assignment. In case Successful bidder, EMD would be returned within 120 days of receipt of Security deposit.
- 6.3.8 All supporting documents for claimed experience must be submitted with the Technical Proposal. Incomplete submissions may be disqualified and proposal shall not be considered and shall be the sole responsibility of the bidder. Further, to facilitate evaluation of proposals, GPCL may, at its sole discretion, seek clarifications in writing from any Bidder regarding its proposal.
- 6.3.9 GPCL will select the Consultant who has scored the highest as per the evaluation criteria. The selected firm may be invited for negotiations, if felt necessary by GPCL.
- 6.3.10 The selected consultants will be informed of the decision made by GPCL through a letter after completion of the evaluation process.
- 6.3.11 The Proposal (Technical Proposal) shall contain no interlineations or overwriting, except as necessary to correct errors made by the Consultants themselves. The person who signs the proposal must initial such necessary corrections. Submission letters for Technical Proposals should respectively be in the formats as specified in the RFP document.
- 6.3.12 Technical Proposals must be signed by the Authorized Signatory, with authorization (Power of Attorney/ or any other legally valid authorization document) attached. The signatory must initial corrections in the proposal.
- 6.3.13 For information relating to the assignment, the address as mentioned in Chapter 1 of Bid notice can be contacted.

6.4 Taxes and Duties

- 6.4.1 The bidder should quote fees exclusive of all applicable taxes.
- 6.4.2 All the applicable Taxes/TDS will be deducted from the payments.
- 6.4.3 No other taxes shall be paid. The Tax consultant firm and their personnel shall pay such taxes, duties, fees and other impositions as may be levied under the applicable law, the amount of which is deemed to have been included in the contract price.

6.5 Bid Validity

- 6.5.1 The Technical Proposal to be submitted by the bidder should be firm and valid for a period of 180 days from the last date of submission of the proposal.

6.6 Evaluation of Bid and Selection of Bidder

- 6.6.1 The selection would be on the technical evaluation, subject to fulfilling the requirements of the Qualification Criteria.
- 6.6.2 The technical bid will be opened first and will be evaluated by a committee of officers. The financial bid will be opened by the committee only in respect of those firms who possess minimum eligibility criteria as per Technical Bid evaluation. Those who have not submitted required documents as per ATC will be disqualified.
- 6.6.3 Bid evaluation shall be carried out as per norms laid down by Gujarat Power Corporation Limited (GPCL) and the bid documents shall be evaluated by committee of GPCL. Financial bid of only technical bid will be open.

6.7 Final Selection

- a) The Proposals shall be evaluated and ranked based on the combined Technical Score (St)

and Financial Score (Sf) in accordance with the methodology specified below.

b) The evaluation shall be carried out as follows:

Stage I – Technical Evaluation:

Only those bidders who secure a minimum of 55 marks out of 100 in the technical evaluation shall be considered technically qualified and eligible for financial evaluation.

Stage II – Final Ranking:

The final ranking shall be determined based on the weighted combined score calculated as:

Final Score = (70% × Technical Marks Obtained) + (30% × Financial Marks Obtained)

Bidders shall be ranked in descending order of the Final Score.

c) The bidder obtaining the highest Final Score shall be declared the Successful Bidder (H-1), subject to approval of the Competent Authority of GPCL.

d) In the event of two or more bidders securing the same Final Score, the tie shall be resolved in the following order of priority:

1. The bidder quoting the lower financial price shall be ranked higher.
2. If the quoted prices are identical, the bidder securing higher marks in the Technical Evaluation out of 100 marks) shall be ranked higher.
3. If the marks as per Technical Evaluation are also identical, and if quoted price is not at the minimum cost of the work, the proposal price shall be **subject to financial negotiation**. In case the tie persists even after such negotiation, the bidder having the higher turnover value shall be ranked higher.

(e) Mere fulfillment of eligibility criteria and/or submission of a Proposal shall not confer any right upon a bidder for selection or award of contract. GPCL reserves the right to accept or reject any or all Proposals, wholly or partly, without assigning any reason thereof. The decision of GPCL's Competent Authority, in this regard shall be final and binding on all bidders.

6.8 Security Deposit

- 6.8.1 The Successful Bidder (L1) shall furnish a Security Deposit equivalent to 10% of the contract value within seven (7) days from the date of issuance of the Letter of Award (LOA) / Work Order. The Security Deposit shall be submitted in the form of a Demand Draft (DD) issued by a Nationalized / Scheduled Bank, drawn in favour of "Gujarat Power Corporation Limited" payable at GANDHINAGAR.
- 6.8.2 The Security Deposit shall remain valid for the contract period plus three (3) months, i.e., 27 months in the case of a two-year contract period, and may be extended for a further period if the contract is extended.

6.9 Obligations of the selected Bidder

- 6.9.1 The Bidder cannot assign this contract, or subcontract it, or any portion of it, to any other Tax consultant firm/consultant.

- 6.9.2 The bidder shall remain present in coordination / review meetings and make presentations as and when called and no additional fees shall be paid for that.
- 6.9.3 The selected bidder shall train their employees from time to time with the prevailing and updates of rules and regulations of the various scheme carried out by the GPCL.
- 6.9.4 The selected bidder should provide full details of firm's employees/partners. The firm should also provide firm's photo I-card to the concerned employees. The bidder shall invariably carry such photo I-card with him while going for the audit.
- 6.9.5 The Competent Authority, GPCL has power to call for bidder's books of accounts and other records for verification and/or to get verified to confirm the names of the employees and staff including the authorized by whom the work is being carried out /has been carried out. Consultant can change the staff with intimation of the same to the GPCL office.

6.10 Abandonment of work

If any work included in the scope of bidding documents to be performed by the bidder is abandoned or suspended for any cause or reasons which cannot be attributed to the bidder, payment shall be made on a pro rata basis for the work actually done and reported by Tax consultant firm.

6.11 Language

The offer must be submitted in English language. All documents, specifications, schedules, notices, correspondences, operation and maintenance, instructions or any other written material in connection with this work shall be in English language.

6.12 No of the copies of reports

The bidder should submit at least 3 hard copies of each report.

6.13 Confidentiality

- 6.13.1 The bidder, their partners and the personnel of either of them shall not as part of this assignment, disclose any proprietary or confidential information relating to the services, this contract, or GPCL operations without prior written consent of the GPCL.
- 6.13.2 All reports and other documents submitted by bidder shall become and remain the property of the GPCL and the bidder shall, not later than upon termination OR expiration of this contract, deliver all such documents and reports to the GPCL with a detailed inventory thereof. The bidder may retain a copy of such report and documents but shall not use these reports and documents for purpose unrelated to this contract without prior written approval of the GPCL.
- 6.13.3 The bidder has to give an undertaking that all knowledge and information not within the public domain which may be acquired during the execution of the assignment shall be, for all time and for all purpose, regarded as strictly confidential and held in confidence and shall not be directly disclosed to any person whatsoever, except with the prior written permission from the Appointing Authority.

6.14 Legal disputes

Matter relating to any dispute or difference shall be subject to the exclusive jurisdiction of courts at Gandhinagar only. Any dispute w.r.t assignment, including of any bill/voucher between tax consultant and GPCL will be resolved by the Competent Authority.

6.15 Penalty

- 6.15.1 If bidder leaves during the tenure of assignment without any proper procedure or prior

intimation, Security Deposit and outstanding fees may be forfeited. The decision of Competent Authority, GPCL is final in case of penalty.

- 6.15.2 In the event of gross negligence, irregularity, laxity or misconduct on the part of the authorized tax personnel or any of its partner, the bidder's contract may be terminated and bidder may get black listed at the discretion of the Competent Authority, GPCL which shall be communicated to all the Government Departments and the Institute of Chartered Accountants of India for debarring such firm from any assignment of any Government work. In such a case the bidder shall be severally and/or jointly directly responsible for the said matter and amount of Security Deposit shall be forfeited including outstanding fees.
- 6.15.3 The violation of any of the terms will invoke penalty. It will be the responsibility of the bidder to carry out fast, prompt, accurate and correct work. Failure to do so leading to either undue delay, or laxity or failure to check irregular payments will make the bidder liable for being removed from the contract by the GPCL after issuing 7 days' notice as well as disciplinary action including the forfeiture of Security deposit will be taken. The decision of the Competent Authority, GPCL will be final.
- 6.15.4 If the work is not completed within the stipulated time period, GPCL reserves the right to get the work done through any another agency/firm at the risk and cost of the selected agency, and the incurred amount shall be recoverable from the selected firm, including adjustment from the Security Deposit as well as from any fees due to be paid to bidder.
- 6.15.5 In the event of noticing of the fact that the work is being carried out by other consultants or sub-letting to other consultants, GPCL is empowered to withdraw or cancel the work from the successful bidder, forfeit security deposit and any dues with a notice of seven (7) days and may take further actions as deemed appropriate.

CHAPTER 7 – INSTRUCTION TO BIDDERS

7.1 Definitions and Interpretations

- 7.1.1 “Applicable Law” means all applicable Acts, statutes, ordinances, rules, regulations, notifications, circulars, orders, directions, judgments, decrees and other legally binding requirements in force in India and applicable to the subject matter of the RFP.
- 7.1.2 "Bidder" shall mean a Chartered Accountancy Firm/LLP and duly registered with Institute of Chartered Accountants of India (ICAI) and shall include the legal personal representatives of such Firm/LLP or the successors of the Firm/LLP and the permitted assignees of such individual or Firm/ LLP.
- 7.1.3 "Services" means the Services performed by the Bidder.
- 7.1.4 “Taxation” matters include all Direct and Indirect Taxation matters as applicable.
- 7.1.5 “Negligence” means failure by the Consultant to exercise the reasonable degree of professional skill, care and diligence expected from a prudent and qualified tax professional while performing the Assignment. This includes, but is not limited to, any material failure to comply with agreed timelines, communicate material statutory deadlines or developments, provide timely and appropriate professional advice, or properly perform the Services within the agreed scope of engagement.

7.2 Representation and Warranties

- 7.2.1 Agency warrants and covenants that the Services shall be performed to the highest professional standards in a safe manner in accordance with accepted practices around trade show, exhibition for the marketing and advertising.

7.3 Commencement of Contract

- 7.3.1 The appointment will be for period maximum two year. Further the contract may be extended for period of 12 months or any other appropriate period considering the satisfactory performance of tax consultant.

7.4 Termination of Contract

GPCL shall be entitled to terminate this contract at no cost on occurrence of the following to :-

- 7.4.1 In the event of force majeure in accordance with later Para (section 7.6).
- 7.4.2 Forthwith by notice in writing to the consultant in the event bidder is adjudicated or found bankrupt or insolvent or any order is made or resolution passed for the winding up, liquidation or dissolution of the consultant.
- 7.4.3 Forthwith by giving written notice to Bidder, if bidder abandons this Contract or if fails to perform or observe any of the obligations on its part to be performed and observed hereunder and in the case of a breach capable of remedy fails or refuses to take steps to remedy the same within seven (7) DAYS of written notice from GPCL requiring the same to be remedied
- 7.4.4 For any other reason by giving Ten (10) days written notice, stating the reasons for termination.

7.5 Consequences of Termination

- 7.5.1 Termination of this Contract shall be without prejudice to any rights or remedies accrued to either Party prior to such termination
- 7.5.2 No further payment shall become due to the bidder in respect of any period after termination of this Contract with the exception only on any payment previously accrued and due to consultant

under the terms of this Contract.

7.6 Force Majeure

- 7.6.1 A delay in or failure of performance of any one or more of its obligations by either Party shall not constitute default hereunder nor give rise to any claim for damage if such delay or failure is wholly and directly caused by any occurrence which the affected Party is unable to prevent including Acts of God, by the exercise of reasonable diligence the continuation of which the affected Party is unable to control or prevent the consequences, provided that the affected Party gives prompt written notice to the other Party specifying the circumstances constituting the occurrence and has used all reasonable endeavors to minimize the effects thereof.
- 7.6.2 If such a delay in or failure of performance caused the suspension of the services hereunder for a continuous period of seven (7) days. GPCL shall be entitled at any time thereafter to terminate this Contract forthwith by written notice to the bidder.

7.7 Permits, Laws and Regulations

- 7.7.1 Bidder to comply with applicable laws.
- 7.7.2 The bidder shall in carrying out the Services observe and be bound by all applicable laws and hereby undertakes to comply with all laws, ordinances, rules, regulations, bye-laws, decrees and orders whether of Government or other authority or agency having jurisdiction in relation to the Parties. Services or to the Site and the bidder shall give all notices and furnish any bonds, deposits and securities required by official authorities to permit the performance of the Services.

7.8 Dispute Resolution - Laws governing the contract

- 7.8.1 This agreement shall be subjected to the Indian laws and regulation and shall be governed by the Indian laws that may be in force during the Contractual period.

7.9 Settlement of Disputes / Arbitration

- 7.9.1 All questions, disputes, differences, whatsoever, which may at any time arise between the parties to this contract in connection with the contract or any matter arising out of or in relation thereto, shall be referred to Sole Arbitrator as per the provisions of Arbitration and Conciliation Act, 1996 and the venue of arbitration proceedings shall be at Gandhinagar. The Language of the Arbitration shall be in English.
- 7.9.2 Notwithstanding the existence of any dispute or difference and / or reference for arbitration, the bidder shall proceed with and continue without hindrance the performance of the work under the contract with due diligence and expedition in a professional manner and the payment due to the bidder shall not be withheld by the GPCL on account of such difference or arbitration proceedings unless such payment is subject matter of the arbitration.

7.10 General Conditions

- 7.10.1 The bidder shall carefully examine all terms and conditions before submitting its bid.
- 7.10.2 Submission of the bid shall be deemed to constitute acceptance of the RFP conditions.
- 7.10.3 No claim arising from lack of knowledge of the RFP conditions shall be entertained after submission of the bid.
- 7.10.4 All communications shall be made through the authorized communication channels specified

by GPCL.

7.10.5 Any amendment to the terms of an assignment shall be valid only if made/approved by GPCL in writing.

7.10.6 Empanelment shall not create any obligation on GPCL to award any minimum number or value of assignments to any Consultant.

Annexure I

Technical Proposal Application Form

Name of work: Request for Proposal (RFP) for Appointment of Consultant firm for GPCL

To,

I/c Chief Finance Officer

Gujarat Power Corporation Limited

Block No. 8, Sixth Floor, Udhyog Bhavan Sector – 11

Gandhinagar – 382011, Gujarat

Sir/Madam,

Having examined the bid documents including scope of works and requirements of the aforesaid work, we hereby submit all necessary information and relevant documents as desired.

The application is made by us on behalf of..... In the capacity of..... Duly authorized to submit the offer.

The necessary evidence admissible in law in respect of authority assigned to us on behalf of the firms for applying and for completion of the contract document is attached herewith.

The enclosed technical proposal includes the authorization document in the name of the Authorized Signatory. We have attached Demand Draft bearing no. _____ dt. _____ of Rs. 5,900/- (Including GST 18%) as tender fees and Demand Draft bearing no. _____ dt. _____ of Rs. 54,000/- as Earnest Money Deposit (EMD) in a separate envelope.

It is certified that the information furnished in this document is authentic.

We undersigned accept that the employer (GPCL) reserves the rights to reject this proposal as well as the bid for this work without assigning any reason.

Signature of the Authorized signatory of applicant

Name: _____

Position: _____

Address: _____

Telephone no: _____

Annexure II

Details of Organization

S No.	Particulars	
1	Name of the Bidder	
2	Address of Head Office & Branch Offices (Please state Head Office and Branch Office separately)	
3	Contact Person & Contact Details (including mobile no. and email address)	
4	GST Registration number of the Bidder	
5	PAN number of the firm	
6	Email Address	
7	Date of Establishment	
8	Professional Tax Registration No	
9	EMD/ Tender Fees Demand Draft Details	
	DD No	
	Issue Date	
	Due Date	
	Bank Name	
	Bank Branch	
	Amount	

Certificate

I/We undersigned hereby certify that all the information mentioned above is true and correct.

Signature of the Authorized signatory of applicant

Name: _____

Position: _____

Address: _____

Telephone no.: _____

Mobile no.: _____

Annexure III

Format for Technical Proposal

Sr No	Particulars	Minimum Criteria	Points Systems	Score (Marks)	Max. Marks	Attached Annexure
	The firm should have head office or branch office in Gandhinagar/Ahmedabad/Vadodara					
1	Years of Existence of the Consultant firm as on 01-04-2026	Minimum 15 years	15 years to 20 More than 20	5 10	10	Annexure II
2	No of Chartered Accountants should be at least 5, out of which 3 should be partner being Fellow Chartered accountant as on 01.04.2026	Minimum 5 CA in Firm, out of which 3 Should be partner	05 to 8 More than 8	10 15	15	Annexure V
3	Experience of assignment on services of direct and/or indirect taxes & duties and/or related consultancy for Government Companies / Corporations/ Boards / Public Limited Companies Power/Energy/Natural Gas/Mining/ Infrastructural sector with gross revenue of over Rs. 1 00 crores (No. of assignments handled during last 5 Years will be considered)	Minimum 3 Assignment	Nos of Assignment 3-5 More than 5	10 15	15	Annexure VII
4	Average Income from Audit and attestation and such related services income of the firm should be more than Rs.50 lacs for FY 2023-24, FY 2024-25, FY 2025-26	Minimum Rs. 50 lacs	Up to 1.50 Cr Above 1.50 Cr but up to 3 Cr Above 3 Cr	5 10 15	15	Annexure VI
5	Experience in audit work of at least one listed company in the last 3 years or must have conducted any type of audit i.e. internal audit, pre-audit, statutory audit of at least one PSU's, Public Limited Companies ,authorities, institutions, corporation in last 5 years.	Minimum 1 Entity	1-5 6-10 Above 10	10 15 20	20	
6	Expertise in the Indian accounting standards (INDAS – Financial Statement preparation).	Minimum 2 Entity in last 5 financial year	0-5 6-10 More than 10	5 15 25	25	
		Total			100	

Annexure IV

List of Documents to be attached with the Technical Bid

- All documents to be submitted should be self-attested
- Undertaking of Firm's category "I" as per ranking by ICAI
- Demand draft as EMD and Tender fees.
- Copy of Partnership Deed (in case of partnership firm)/ LLP Registration Certificate in case of LLP.
- Copy of Firm card/ Institute mentioning Registration No. and details of Partners & Paid employees.
- Copy of professional tax and GST registration number
- Copies of Audited income and expenditure account clearly mentioning audit and attestation fees and Audited Balance Sheets for the last three years (F.Y 2023-24, 2024-25, 2025-26)
- Copies of Income Tax Returns for the last three years along with Acknowledgements (F.Y F. Y 2023-24, 2024-25, 2025-26)
- Audited financial turnover of the firm of last three financial years i.e. F.Y 2023-24, 2024-25, 2025-26
- Copies of List of Government Audit work done during last three years along with the copies of work orders. FY 2023-24, 2024-25 & 2025-26
- Copy of List of Auditee organizations of General Experience of last three years along with copies of appointment orders (F.Y 2023-24, 2024-25 & 2025-26)
- Copy of Work order/Service Order/Contract/appointment letter for each case.
- A certificate of competent authority of service recipient organization to the effect that the assignment/ consultancy/ services has been successfully completed/rendered on the letter head of the organization
- Undertaking that the consultancy Firm has not been debarred or penalized for any of the Government assignments in last 5 years.
- Declaration that no FIR has been lodged against their firm or any partner of their firm or any of its employee in connection with professional work assigned by Government and non-Government organizations/entities. No legal action has been taken by any Government Authority/Government entity for negligence in carrying out audit or misconduct while in audit.
- Declaration that consultancy firm has registered head office or branch office within the Ahmedabad, Gandhinagar and Vadodara. Same should be duly evidenced by the latest Firm card or any other document (before the date of advertisement of this bid) duly issued by the Institute of Chartered Accountants of India.

Annexure V

Details of Chartered Accountant

Table 1: Details of CA Partners

S No.	Name	Designation	Qualification	Age	Experience	Date of Joining

Table 2: Details of CA Employees

S No.	Name	Designation	Qualification	Age	Experience	Date of Joining

Signature of the Authorized signatory of applicant

Name of Authorized Signatory:

Designation:

Registration No:

Name of firm:

Signature of Authorized Signatory:

Date:

Seal of Audit firm:

Annexure VI

Financial Capacity

TO WHOMSOEVER IT MAY CONCERN

This is to certify that as per Audited Financial Statements of (“Name of firm”) for the period FY 2023-24, FY 2024-25, FY 2025-26 the other relevant documents maintained by (“Name of firm”), the Annual Turnover details from Consultancy/ Audit and Attestation/Advisory Services for the said three financial years are as follows:

S. No	Financial Year	Annual Turnover (in Rs. Lakhs)
1	2023-24	
2	2024-25	
3	2025-26	
4	Average Annual Turnover [(1) + (2) + (3)]/3	

Certificate from the Statutory Auditor

This is to certify that [name of company] [registered address] has received the payments shown above against the respective years.

Unique Document Identification Number (UDIN):

Name of Authorized Signatory:

Designation:

Registration No:

Name of firm:

Signature of Authorized Signatory:

Date:

Seal of Audit firm:

Annexure VII

Project Experience

S No	Name of Assignment	Name of Client	Type of assignment	Brief Scope	Start Date	End Date	Professional Fees Received (in INR Lakhs)
1							
2							
3							
4							
5							
6							

- Consultants to attach client's certificate/ engagement letter/appointment letter of the assignment indicated in their experience record and the total professional fees
- Non-disclosure of any information in the Schedule will result in dis-qualification of the Firm/LLP

Signature of the Authorized signatory of

applicant Name of Authorized Signatory:

Designation:

Registration

No:

Name of firm:

Signature of Authorized

Signatory: Date:

Seal of firm:

Annexure VIII

Financial Bid

(Price Bid to be submitted in the Format at GPCL, Corporate Office along with other tender documents.)

Firm Name:

Name of the Tenderer:

Tender No.

Sr. No.	Particulars	Amount Per Year.
1	Tax Consultancy Service for the FY 26-27	Rs._____
	GST @ 18%	Rs._____
	Total Tender Amount	Rs._____

NOTE:

1. The bidder quoting for the tender is deemed to have gone through general terms & conditions of this work/contract booklet and same will be treated as binding on him.
2. Goods and Services Tax (GST) shall be payable extra at actuals, as applicable, against submission of a valid GST-compliant invoice. All other statutory deductions, including TDS, shall be made as per applicable laws.
3. The professional fee shall be released in equal quarterly installments, after approval from GPCL Competent authority from the date of receipt of complete and undisputed invoice, along with submission of requisite supporting documents, including hard copies and soft copies of deliverables for the respective billing period.
4. Evaluation of price bid will be governed on price submitted towards Tax Consultancy Service for the FY 26-27 only.
5. No other cost including out of pocket fee will be paid to the bidder.

Annexure IX

Format for Declaration of Blacklisting by any Government/ Public Sector Organization (to be submitted on the letterhead)

The Company/ Firm should not have been blacklisted by any Government/ Public Sector Organization.

Letter No: Date:

UNDERTAKING

To,

I/c Chief Financial Officer

Gujarat Power Corporation Limited

Block No. 8, Sixth Floor, Udhyog Bhavan Sector – 11

Gandhinagar – 382011, Gujarat

Sub: Request for Proposal (RFP) for Appointment of Tax Consultant to GPCL

Dear Sir,

We, [Firm Name], having registered office at [address], are submitting the proposal for the above-mentioned assignment. We do hereby confirm that we have not been blacklisted by any government (Central, State, ULBs)/ Public Sector Undertaking.

We remain,

Yours sincerely,

Authorized Signatory

Name of Authorized Signatory:

Designation:

Name of firm:

Date:

Seal of firm:

ANNEXURE-X

List of Acceptable Banks for Tender Document FEE/EMD/Security Deposit (SD)

(A) Guarantees issued by following banks will be accepted as SD/EMD on permanent basis:

1. All Nationalized Banks.

(B) Demand Draft issued by following banks will be accepted as SD/EMD.

S No	Name of Banks	Sr No	Name of Banks
1	AXIS Bank	17	Kotak Mahindra Bank
2	AU Small Finance Bank	18	South Indian Bank
3	Bandhan Bank	19	Standard Chartered Bank
4	BNP Paribas	20	Tamilnadu Mercantile Bank
5	City Union Bank	21	Utkarsh Small Finance Bank
6	CSB Bank	22	The Kalapur Commercial Co-op. Bank
7	DBS Bank India Limited	23	Ahmedabad Mercantile Co-op. Bank
8	DCB Bank	24	Nutan Nagrik Sahakari Bank Ltd.
9	Equitas Small Finance Bank	25	Rajkot Nagarik Sahakari Bank Ltd.
10	FEDERAL Bank	26	Saraswat Co-Operative Bank Ltd.
11	HDFC Bank	27	SVC Co-Operative Bank Ltd.
12	HSBC Bank	28	The Gujarat State Co-Operative Bank Ltd.
13	ICICI Bank	29	The Mehsana Urban Co-Operative Bank Ltd.
14	IndusInd Bank	30	The Surat District Co-Operative Bank Ltd.
15	Karnataka Bank	31	The Surat People's Co-Op. Bank Ltd.
16	Karur Vyasya Bank	32	Saurashtra Gramin Bank