



Insolvency Professional Agency of Institute of Cost Accountants of India

(Section 8 Company registered under the Companies Act, 2013)

CIN: U74999DL2016NPL308717

PROMOTED BY: THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Reference No: HR/MD/ 02/2026

March 12, 2026

NOTIFICATION

The Insolvency Professional Agency of the Institute of Cost Accountants of India (IPA ICMAI) invites applications from eligible and experienced professionals for engagement to the post of Managing Director on a contractual basis, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, and rules and regulations made thereunder, as per details given below:

Particulars	Details
Name of the Post	Managing Director
Nature of Engagement	Contractual
Tenure	The successful incumbent will be selected for a 5-year term, subject to annual review.
Consolidated Remuneration	20-24 Lakhs per annum
Place of Posting	Noida
Age Limit	Not above 55 years as on 30.06.2026 (relaxable up to 60 years in exceptional cases)
Educational Qualification	FCS/FCMA/FCA or MBA / Law Graduate / CAIIB
Experience	Minimum 20 years in professional practice or reputed organization/bank / FI/regulator

DUTIES AND RESPONSIBILITIES

The Managing Director shall be the administrative head of IPA ICMAI and shall be responsible for overall administration, statutory compliance under the Insolvency and Bankruptcy Code, 2016, liaison with Insolvency and Bankruptcy Board of India (IBBI), coordination with other Insolvency Professional Agencies, leadership of the executive team, organization of professional development programs, research and publications, and strategic development of the Agency.

JOB DESCRIPTION

- The Managing Director will serve as the administrative head of IPA ICMAI and be responsible for all functions of the Insolvency Professional Agency of the Institute. They will perform tasks and duties in accordance with the provisions of the Code, the rules, regulations, and guidelines issued thereunder, as well as those assigned by the IPA's Governing Board from time to time.
- Act as a liaison with the Insolvency and Bankruptcy Board of India on various matters.
- Coordinate with other IPAs on policymaking and oversee decision-making related to the development of the insolvency profession.
- Demonstrate strong leadership and administrative skills, with a proven ability to build good working relationships.
- Maintain an impeccable track record, integrity, and professional competence, showing a strong commitment to the profession.

Corporate Office: 1st Floor, CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi- 110003

Registered Office: 4th Floor CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi- 110003

Noida Office: 1st Floor, C-42, Noida Sector – 62, Uttar Pradesh-201301

Website: www.ipaicmai.in | **email:** ipa@icmai.in | **Phone:** 011- 24666128, 24666153



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- Lead the IPA team of executives to meet stakeholder expectations.
- Ensure compliance with all statutory obligations as specified in the Code, Companies Act, 2013, and other applicable laws.
- Possess excellent drafting skills and a proven history of handling urgent issues.
- Independently plan and organize seminars, conferences, workshops, orientation programs, and training sessions for insolvency professionals, while maintaining a strong network with industry bodies and corporate organizations.
- Conduct research, publish newsletters, provide daily updates on IBC, and produce journals, guidance notes, and legal case analyses regularly.
- Be strong in planning and organization, with a problem-solving mindset and keen attention to detail to ensure quality results.
- Keep informed of relevant regulatory changes to enhance the performance standards of the IPA.
- Identify opportunities for improvement and propose new methods to enhance operational procedures, focusing on building a sustainable organization.
- Develop and implement strategic and development plans, both short-term and long-term, to ensure the organization's sustainability.

GENERAL CONDITIONS

1. The engagement shall be purely on a contractual basis and shall not confer any right for regular appointment.
2. During the tenure, the incumbent shall not hold a Certificate of Practice or engage in any other occupation.
3. Appointment, renewal, and termination shall be subject to prior approval of the Insolvency and Bankruptcy Board of India (IBBI).
4. Mere fulfillment of eligibility criteria does not entitle a candidate to be called for an interview.
5. The decision of the Governing Board of IPA ICMAI shall be final and binding.

HOW TO APPLY

Eligible candidates may submit their applications along with relevant documents on the link <https://forms.gle/yhPW5amYUKpAWc1e8> on or before the last date, 12th April 2026.